

Andhra Pradesh Advocates Welfare Fund

High Court Premises, Amaravati

Balance Sheet as on March 31, 2024

FUNDS AND LIABILITIES	Note	Amount - Rs	Amount - Rs
Capital Fund	1		1,03,85,170
Employees Provident Fund	2		46,57,102
Current Liabilities & Provisions :			
Telangana Advocates Welfare Fund (TAWF)		10,05,899	
Reserve for Death Benefits		1,06,46,549	
Telangana Advocates Welfare Fund (TDS Share)		3,93,675	
Audit Fee Payable		11,800	
Professional Charges Payable		1,12,900	
Suspension of practice payable		6,000	
Returned Death benefit payable		1,20,000	
Death benefit payable		1,39,00,000	
Death benefit under Govt Matching Grant payable		4,00,000	
Financial Assistance payable		4,45,500	
Amount due to Minor Children (FDR)		54,29,050	
			3,24,71,373
TOTAL			4,75,13,645

PROPERTIES AND ASSETS	Note	Amount - Rs	Amount - Rs
Fixed Assets as per schedule	5		46,190
Fixed Deposits			
Fixed Deposits held in Banks		-	-
Fixed Deposits - Minor Children	6	54,07,253	54,07,253
Employees Provident Fund Investment :			
S. B. Accounts held in the name of Employees		2,51,691	
Fixed Deposits held in the name of Employees	3	43,28,666	
TDS on Employee FD Interest		76,726	
			46,57,083
Other Current Assets :			
Loan to Jr. Advocates for purchase of books		19,19,074	
Receivable from AP Advocates' Welfare Fund			
Stamp Fund account		1,50,95,215	
Receivable from Rs 20 stamp account		38,85,820	
Amount with Income Tax Department		1,53,25,614	
TDS Recievable		2,32,071	
			3,64,57,794
Cash & Bank :			
Cash-in-Hand		6,719	
Cash at Bank	4	9,38,606	
			9,45,325
TOTAL			4,75,13,645

Notes on Accounts - Schedule - 6

Schedules 1 to 6 form part of accounts

As per our report of even date annexed

for Srikanth and Swamy

Chartered Accountants

Firm Reg No: 018105S

CA. Swamy Karlapudi

Partner, M.No: 224852

UDIN: 24224852BKCUMO5496

Place : GUNTUR

Date : 09-09-2024.



for and on Behalf of
Andhra Pradesh Advocates
Welfare Fund

B. Padma Latha
I/c Secretary



Andhra Pradesh Advocates Welfare Fund

High Court Premises, Amaravathi, A.P

Statement of Income & Expenditure for the year 2023-2024

INCOME	Amount - Rs.	Amount - Rs.
Fee Receipts		
Life Membership Fee	20,37,300	
Duplicate certificate Fee	3,800	
Nomination fee	22,000	
		20,63,100
Interest on		
Savings Bank Accounts	3,63,686	
Savings Bank Accounts-stamps	3,66,655	
Fixed Deposits	6,12,833	
Interest on Income tax refund	1,305	
Receipt from fine imposed by HC	1,10,500	
Other Income	2,050	
		14,57,029
Stamps / Challans receipts		
Share of Stamps subscription	6,43,26,604	
Rs.20 Stamps subscription	1,38,75,820	
		7,82,02,424
Matching Grant		
Matching Grant Released by Govt	92,00,000	
		92,00,000
		<u>9,09,22,553</u>



EXPENDITURE	Amount - Rs.	Amount - Rs.
Welfare Expenses:		
Funeral Expenses	3,00,000	
Death Benefits	7,95,00,000	
Death Benefits (OTM)	48,00,000	
Financial Assistance	14,85,000	
Financial Assistance - One time measure	35,000	
Retirement Benefits	5,20,000	
Suspension of Practice	1,98,000	8,68,38,000
Personnel Costs:		
Salaries	35,41,412	
DA Arrears on Salaries	1,55,875	
Employer PF contribution	1,82,004	
Medical Reimbursement	2,20,818	41,00,109
General Expenses:		
Audit Fee	11,800	
Bank Charges	1,446	
Legal Charges	12,000	
Misc. expenses	30,300	
Postage and Telegram	22,458	
Printing of Stamps	35,51,800	
Duties & Taxes	30,000	
Interest paid - stamps A/c	3,66,655	
Interest paid - Minor FDR	6,12,833	
Stationery	11,844	
TA & DA	53,400	
Depreciation	16,782	
Professional Charges	98,300	
Professional Charges (Income tax appeal)	3,74,000	
		51,93,618
Matching Grant		
Death benefits paid under GOVT Matching Grant fund	92,00,000	92,00,000
		<u>10,53,31,727</u>
Excess of Expenditure over Income transferred to Capital Fund		(1,44,09,174)

Notes on Accounts - Schedule - 6

Schedules 1 to 6 form part of accounts

As per our report of even date annexed
for M/s Srikanth and Swamy
Chartered Accountants
Firm Reg No: 018105S

CA. Swamy Karlapudi
Partner, M.No: 224852.
UDIN: 24224852BKCUM05496

Place : GUNTUR
Date : 09-09-2024.

for and on Behalf of
Andhra Pradesh Advocates
Welfare Fund

B. Padma Latha
I/c Secretary

